

## **Fees and penalties policy applicable to the payment of annual dues**

### **1. Payment of annual dues**

The annual dues are payable in a single payment on January 1st of the current year. However, the GMMQ offers its members the privilege to spread the payment of their annual dues by preauthorized debits (PADs). For new and expelled members wishing to reintegrate the GMMQ, the amount for the annual dues will be determined according to the trimester in which the registration or reintegration is taking place.

### **2. Members status definitions**

**Member in good standing:** Member who has paid his annual dues on time.

**Suspended member:** Member who has not paid his annual dues on March 30th or three (3) months after its due date.

**Expelled member:** Member who has not paid his annual dues six (6) months after its due date.

**Resigning member:** Member who willingly resigns from the GMMQ in writing (letter or email), explaining the reason of his/her resignation.

### **3. Late fees and readmission penalties**

#### ***Suspended member***

A member who has been suspended and wishes to reintegrate the GMMQ shall pay a \$ 15.00 late fee in addition to the amount of the annual dues.

#### ***Expelled member***

A member who has been expelled and wishes to reintegrate the GMMQ shall pay a \$ 130.00 readmission fees in addition to the annual dues applicable at the time of reintegration.

#### ***Resigning member***

A resigning member who wishes to reintegrate the GMMQ shall pay a \$ 45.00 subscription fee in addition to the annual dues. However, if the resigning member wishes to reintegrate the GMMQ before the end of the year during which he resigned, he/she shall pay the annual dues for the whole year in addition to a \$ 15.00 late fee.